

MARKET AT A GLANCE

Tuesday, 17 December 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	43717.48	-0.25
Shanghai	3381.81	-0.13
Sensex	81748.57	-0.18
MSCI Asia Pacific	184.724	-0.45

Currencies

Currencies	Rate	% Chg
USDINR	84.901	0.01
EURUSD	1.052	0.10
USDJPY	154.09	-0.04
Dollar Index	106.787	-0.07

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2659.70	0.10
Silver (\$/oz)	30.75	-0.06
NYMEX Crude Oil (\$/bbl)	70.58	-0.18
NYMEX NG (\$/mmbtu)	3.213	-0.03
COMEX Copper (\$/Lbs)	4.1735	0.07
LME NICKEL (\$/T)	15708	0.10
LME LEAD (\$/T)	2008.5	0.68
LME ZINC (\$/T)	2512	0.36
LME ALUMINIUM (\$/T)	2245	-0.41

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	77051	0.74
Silver mini	91125	-0.10
Crude oil	6024	0.03
Natural Gas	273.7	-0.11
Copper	814.85	0.07
Nickel	1870.00	0.50
Lead	179.20	0.06
Zinc	285.60	0.07
Aluminium	243.75	0.16

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Further rallies seen only above \$2700. Immediate downside reversal point is seen at \$2620.	↔
Silver LBMA Spot	Inability to break the support of \$30 there are chances of mild turnaround for the day.	↔
Crude Oil NYMEX	Consistent trades above \$70 may extend rallies. If not, there are chances of selling pressure.	↔
MCX		Outlook
Gold KG Feb	Immediate resistance is seen at Rs 79000 which needs to be cleared for further rallies.	↔
Silver KG Mar	It is required to break above Rs 96000 to extend rallies. Else, weak bias is on the cards.	↔
Crude Oil Dec	Choppy trades expected initially. Stiff resistance is seen at Rs 6050.	↔
Natural Gas Dec	As long the support of Rs 270 remain hold mild recovery upticks expected the day.	↔
Copper Dec	While below Rs 820 there are chances of choppy with mild weak bias.	↔
Nickel Dec	Nil volume trades expected.	↔
ZincM Dec	If unable to break the support of Rs 285 there are chances of recovery rallies.	↔
LeadM Dec	Sentiment remain downbeat as long as prices stay below Rs 180.	↔
AluminiumM Dec	Congested trades indie Rs 248-240 levels expected initially and either side breakout would suggest fresh directions.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB5	76844	76626	76349	77121	77339	77616	77834
	GOLDM JAN5	76271	76056	75762	76565	76780	77074	77289
	GOLD GUINEA DEC4	61726	61433	61151	62008	62301	62583	62876
	SILVER MAR5	90765	90347	89944	91168	91586	91989	92407
	SILVERM FEB5	90805	90397	89995	91207	91615	92017	92425
	SILVER MIC FEB5	92612	92209	91818	93003	93406	93797	94200
BASE METALS	COPPER DEC4	810.7	807.2	803.3	814.6	818.1	822.0	825.5
	COPPER JAN5	815.1	812.0	808.6	818.6	821.7	825.1	828.2
	LEAD DEC4	178.8	178.5	178.0	179.3	179.6	180.1	180.4
	LEAD JAN5	180.6	180.2	179.9	180.9	181.3	181.6	182.0
	ZINC DEC4	284.1	282.8	281.0	286.0	287.3	289.1	290.4
	ZINC JAN5	283.5	282.0	279.9	285.6	287.0	289.1	290.6
	ALUMINIUM DEC4	242.6	241.8	240.9	243.5	244.2	245.1	245.9
ENERGY	ALUMINIUM JAN5	240.5	239.3	237.6	242.3	243.5	245.2	246.4
	NATURALGAS DEC4	268.7	263.3	259.3	272.7	278.1	282.1	287.5
INDICES	CRUDE OIL DEC4	5985	5949	5917	6017	6053	6085	6121
	MCX BULLDEX	18771	18694	18639	18826	18903	18958	19035

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD DEC24	2647.6	2643.1	2635.3	2655.4	2659.9	2667.7	2672.2
	SILVR 5000 DEC24	30.41	30.27	29.97	30.71	30.85	31.15	31.29
	LIGHT CRUDE JAN5	70.20	69.75	69.13	70.82	71.27	71.89	72.34
	NAT GAS JAN25	3.16	3.10	3.06	3.21	3.27	3.32	3.38
	HG COPPER DEC24	4.13	4.11	4.09	4.15	4.17	4.19	4.21
LME	ZINC	2864	2926	2808	2982	2920	3038	2976
	LEAD	2108	2037	2079	2066	2136	2094	2165
	ALUMINIUM	2491	2497	2435	2553	2547	2609	2603

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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